Deutsche EuroShop

Q1

INTERIM REPORT Q1 2011

LETTER FROM THE EXECUTIVE BOARD

DEAR SHAREHOLDERS,
DEAR READERS,

We are pleased that we are able to present satisfying figures for Deutsche EuroShop in the first quarter of 2011. We are now reaping the full benefit of the investments of the last two years.

Revenue, at €44.4 million, was 28% higher than in the first three months of 2010. Net operating income (NOI) also improved by just under 30% to €40.1 million, while EBIT climbed 28% to €38.6 million.

These rises were partly the result of the contribution to operating income made by the newly acquired Billstedt-Center Hamburg and partly due to the fact that the A10 Center contributed to operating income over the entire reporting period for the first time. The increased shareholding in Altmarkt-Galerie Dresden (67%) also played a part in this growth, as did the full consolidation of the Phoenix-Center and the Main-Taunus-Zentrum.

In 2011 and 2012, our portfolio will show the positive effects that we laid the foundations for over the past two years with our expansion investments and acquisitions. The Billstedt-Center in particular, which has belonged to our portfolio since the start of the year, will play a huge part in improving our earnings situation. In addition, the expansions of the Altmarkt-Galerie Dresden and the A10 Center in Wildau, which were successfully completed at the beginning of April, will boost earnings still further. November will see the completion of the expansion of the Main-Taunus-Zentrum in Sulzbach.

A further step, albeit a small one, to optimise the portfolio was taken at the turn of the year with the purchase of the remaining 5.1% in the Stadt-Galerie Hameln. Deutsche EuroShop is now the sole owner of this center.

Returning to the results for the first quarter, FFO (funds from operations) – an important ratio for us – improved by 12% from €0.34 to €0.38 per share.

Consolidated profit was up 25% from €12.8 million to €16.0 million. Earnings per share correspondingly increased from €0.28 to €0.31.

As far as new investments are concerned, we are currently examining various offers both in Germany and abroad. At present, we would be able to invest around €300 million in shopping centers in the short term. We are already optimistic that we will again be in a position to pay you a dividend of €1.10 per share for the current financial year. Thank you for the trust you have placed in us.

Hamburg, May 2011

Claus-Matthias Böge Olaf G. Borkers

KEY GROUP DATA in € million	01.01. – 31.03.2011	01.01. – 31.03.2010	+/-
Revenue	44.4	34.6	28%
EBIT	38.6	30.1	28%
Net finance costs	-19.1	-14.7	-30%
EBT before valutation	19.5	15.4	27%
Measurement gains/losses	-0.4	0.0	
EBT	19.1	15.4	24%
Consolidated profit	16.0	12.8	25%
FFO per share in €	0.38	0.34	12%
EPS in €	0.31	0.28	11%
	31.03.2011	31.12.2010	
Equity*	1,545.4	1,527.4	1%
Liabilities	1,447.6	1,436.1	1%
Total assets	2,993.0	2,963.6	1%
Equity ratio in %*	51.6	51.5	
LTV-ratio in %	45	45	
Gearing in %*	94	94	
Cash and cash equivalents	**78.1**	**65.8**	**19%**

* incl. non controlling interests

BUSINESS AND ECONOMIC CONDITIONS

Group structure and operating activities

Activities

Deutsche EuroShop is the only public company in Germany to invest solely in shopping centers in prime locations. It currently has investments in 18 shopping centers in Germany, Austria, Poland and Hungary. The Group generated the reported revenue from rental income on the space let in its shopping centers.

Group's legal structure

The Deutsche EuroShop Group is centrally organised, with a lean personnel structure and concentration on just two reportable segments (in Germany and abroad). The Group managing company is Deutsche EuroShop AG. It is responsible for corporate strategy, portfolio and risk management, financing and communication.

The Company's registered office is in Hamburg. Deutsche EuroShop is an Aktiengesellschaft (public company) under German law. The individual shopping centers are managed as separate companies. Depending on their share of the nominal capital, these are included in the consolidated financial statements either fully, pro rata or according to the equity method.

The share capital amounts to €51,631,400.00 and is composed of 51,631,400 no-par value registered shares. The notional value of each share is €1.00.

Macroeconomic and sector-specific conditions

The economic outlook for Germany has continued to improve in recent months. The labour market is performing very well: seasonally adjusted, the jobless figure in Germany in the first few months of this year was under the three-million mark for the first time since 1992. This trend should also bolster private consumption.

Turnover trends in retailing and consumer sentiment were better than in the first three months of 2010, though there was a downturn in March. Easter was late this year, which meant that the Easter trade, which is important to retailing, was conducted almost entirely in the second quarter.

In the first quarter of 2011, the German real estate market continued to demonstrate the momentum it gained in 2010. With a share of just under two thirds, retail property dominated the transactions, which had a total volume of over €5.8 billion according to Jones Lang LaSalle and was therefore up on the same period of the previous. The unwaveringly high demand continues to exert pressure on realisable yields.

RESULTS OF OPERATIONS, FINANCIAL POSITION AND NET ASSETS

Acquisition of the Billstedt-Center in Hamburg

With effect from 1 January 2011, Deutsche EuroShop acquired the Billstedt-Center in Hamburg. The purchase price of €148.4 million had already been paid at the end of last year. The fair value of the acquired property was €156.0 million. The fair value exceeded the purchase price paid by €7.7 million, and this gain was recognised in income. Meanwhile, ancillary acquisition costs in connection with the purchase of the property amounted to €8.3 million, which was reported under measurement gains / losses.

in € thousands	Carrying amount	Fair value
Purchase price	148,375	148,375
Acquired property assets	155,977	155,977
Deferred taxes	-116	-116
Bargain purchase gain	**-7,718**	**-7,718**

Acquisition of shares in Hameln

With effect from 1 January 2011, Deutsche EuroShop acquired 5.1% of the limited partnership shares in the Stadt-Galerie Hameln at a purchase price of €4.9 million and in so doing boosted its shareholding to 100%. The acquisition of these shares resulted in a gain of €0.3 million, which was also recognised in income.

Results of operations

Revenue increase of 28%

Revenue in the first three months of 2011 totalled €44.4 million, representing a rise of just under 28% year-on-year (from €34.6 million). The Billstedt-Center was included in the consolidated financial statements for the first time. The A10 Center in Wildau was only included in revenue for two months in the first quarter of last year due to the acquisition date of 1 February 2010. The Altmarkt-Galerie Dresden was also included in total revenue with higher rental income in the reporting period because of the 17% increase in the stake in this center on 1 July 2010. The Phoenix-Center Hamburg and the Main-Taunus-Zentrum are consolidated fully from 2011 instead of pro rata. Rental income from the other portfolio properties increased by 1.3% compared with the same period last year.

Operating and administrative costs for property: 10% of revenue

Center operating costs were €4.3 million in the reporting period, compared with €3.6 million in the same period of the previous year. Costs therefore stood at 9.6% of revenue (first quarter of 2010: 10.5%).

Other operating expenses up €0.3 million

Other operating expenses climbed €0.3 million to €1.6 million (previous year: €1.3 million).

EBIT up 28%

EBIT increased by €8.5 million (+28%), from €30.1 million to €38.6 million.

Net finance costs down €4.4 million

Net finance costs totalled €-19.1 million, €4.4 million more than the €-14.7 million recorded in the same period of the previous year. This is largely attributable to the fact that the interest expense (+ €2.2 million) and the profit share for third-party shareholders (+ €1.8 million) increased significantly due to the extended basis of consolidation.

27% rise in earnings before taxes and measurement

Earnings before taxes and measurement rose from €15.4 million to €19.5 million (+27%). All the share and shopping center acquisitions mentioned made positive contributions to earnings.

Measurement gains / losses

The measurement loss of €-0.4 million in the reporting period resulted from the first-time consolidation of the Billstedt-Center and the acquisition of shares in Stadt-Galerie Hameln KG. It includes the differences recognised under IFRS 3 as well as the ancillary acquisition costs for the property in Hamburg.

Consolidated profit: €16.0 million; earnings per share: €0.31

Consolidated profit totalled €16.0 million, up €3.6 million (+28%) following adjustment for the measurement gains. Earnings per share increased from €0.28 to €0.31. Adjusted for the measurement gains, earnings per share stood at €0.32 compared to €0.28 € in the first three months of 2010.

Increase in funds from operations (FFO)

FFO rose 28% from €15.3 million (€0.34 per share) to €19.6 million (€0.38 per share) (+12%).

Financial position and net assets

Net assets and liquidity

During the reporting period, the Deutsche EuroShop Group's total assets increased by €29.4 million to €2,993 million. Non-current assets rose by €176.2 million, due in part to the use of fair value accounting for the Billstedt-Center for the first time and to the expansion measures at our centers in Wildau, Dresden and Sulzbach. Receivables and other current assets were down €159.2 million since the purchase price already paid for the Billstedt-Center had been reported in other assets in the previous year. Cash and cash equivalents were €12.3 million higher than on 31 December 2010, at €78.1 million.

Equity ratio of 51.6%

The equity ratio including the shares of third-party shareholders increased slightly from 51.5% to 51.6%.

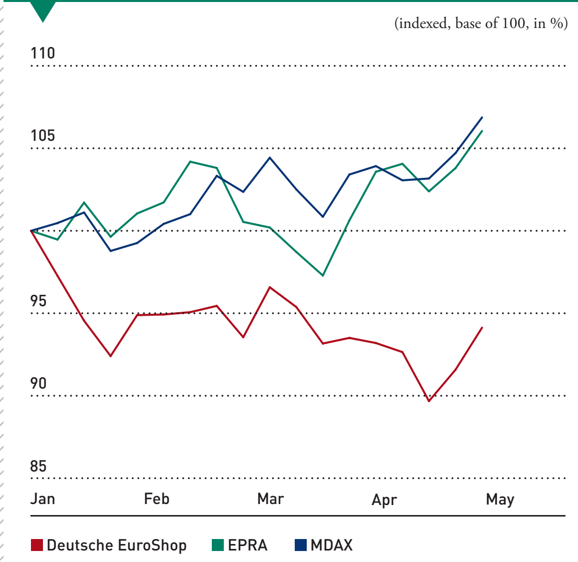
Liabilities

As at 31 March 2011, bank loans and overdrafts stood at €1,298.1 million, which was €10.0 million higher than at the end of 2010. This increase was the result of financing for the construction projects in Wildau and Sulzbach. Additions to the current profit and positions not recognised in income caused non-current deferred tax liabilities to rise by €4.1 million to €105.1 million. On the other hand, the increase in the shareholding in the Stadt-Galerie Hameln resulted in a reduction in the limited partners' redemption entitlements of around €4.7 million. Other liabilities and provisions increased by €3.5 million.

THE SHOPPING CENTER SHARE

With a year-end closing price for 2010 of €28.98, our share set the bar very high for 2011. This was close to its historic high of €30.09 achieved on 23 April 2007. The price climbed further to €28.99, its high for the period, on 3 January 2011. In the weeks that followed, the share price hovered close to the €27.00 mark. It reached its low for the period of €26.05 on 16 March. The closing price of €26.95 on 31 March 2011 represents a fall of 7.0% in the first quarter. The MDAX, on which the Deutsche EuroShop share is listed, rose slightly in the same period by 1.8%. At the end of the first three months, Deutsche EuroShop's market capitalisation stood at €1.4 billion.

DEUTSCHE EUROSHOP VS. MDAX AND EPRA
Comparison, January to April 2011



Roadshows and conferences

Between January and March we presented Deutsche EuroShop at conferences in Frankfurt and New York and conducted various one-to-one and group discussions. We also held roadshows in Amsterdam, Edinburgh, London and Zurich, visiting existing and potential investors and explaining, in particular, the provisional results for the 2010 financial year that were published on 24 February 2011. On 21 March 2011, we also gave a group of international investors an on-site look at the progress being made with the construction of the extension to the Main-Taunus-Zentrum as part of a property tour organised by Berenberg Bank.

Germany's Best Investor Relations

Deutsche EuroShop came second in the MDAX category of "BIRD 2010" (Beste Investor Relations Deutschlands – Germany's Best Investor Relations), having finished third here in 2009. For the eighth time the investor magazine Börse-Online honoured those companies whose capital market communication is regarded as particularly open, honest and fair by private investors. In the overall evaluation of 160 companies from the DAX, the MDAX, the SDAX and the TecDAX, our investor relations activities earned us fifth place.

New website

On 3 March 2011, we presented our new website to the public. It is highly interactive in terms of its content, with dialogue opportunities offered via various social media channels. The Investor Relations section remains a focal point. Deutsche EuroShop is one of the first companies in Germany to offer a so-called IR blog ("IR Mall"). The plan is for the blog to become the central information and discussion platform for the IR section. Detailed information about the shopping centers can be accessed using an interactive map in the "Shopping Centers" section. Our Internet presence can be found at http://www.shoppingcenter.ag/

Coverage

Twenty-four analysts are currently following Deutsche EuroShop's performance on a regular basis and publishing studies on it that include concrete investment recommendations. On 17 March 2011, Dutch company ING began coverage of our share. Its recommendation was "hold"; the price target stood at €26.20. Other institutions from Germany and abroad have also announced plans to take up coverage of our share in the future. For a list of analysts as well as an extract from the current studies and an archive, visit www.deutsche-euroshop.com/ir.

KEY SHARE DATA

Sector / industry group	Financial services / Real estate
Share capital on 31 March 2011	€51,631,400.00
Number of shares on 31 March 2011 (no-par value registered shares)	51,631,400
Dividend 2010 (proposal)	€1.10
Share price on 30 December 2010	€28.98
Share price on 31 March 2011	€26.95
Low / high in the period under review	€26,05 / €28,99
Market capitalisation on 31 March 2011	€1,4 billion
Prime Standard	Frankfurt and Xetra
OTC trading	Berlin-Bremen, Dusseldorf, Hamburg, Hanover, Munich and Stuttgart
Indices	MDAX, EPRA, GPR 250, EPIX 30, HASPAX, F.A.Z.-Index
ISIN	DE 000748 020 4
Ticker symbol	DEQ, Reuters: DEQGn.DE

REPORT ON POST-BALANCE-SHEET-DATE EVENTS

No significant events occurred between the balance sheet date of 31 March 2011 and the date of preparation of the financial statements.

RISK REPORT

There have been no significant changes since the beginning of the financial year with regard to the risks associated with future business development. We do not believe the Company faces any risks capable of jeopardising its continued existence. The information provided in the risk report of the consolidated financial statements as at 31 December 2010 is therefore still applicable.

REPORT ON OPPORTUNITIES AND OUTLOOK

Economic conditions

The German government is anticipating that gross domestic product will grow by 3.4% in the current year. With the domestic economy in good shape and foreign trade continuing to flourish, the upturn in Germany remains intact. The continuing recovery in the labour market should boost private consumption for the time being. The German Retail Federation is predicting a continued upswing in the industry and expects German retailers to increase their revenues by 1.5% in 2011. Adjusted for prices, industry revenues are expected to match the previous year's level. However, the risks have increased significantly of late and the steep rise in the prices of raw materials in particular, which has been exacerbated by the unrest in the Arab world, is adding to the inflationary pressures. This trend is increasingly having a dampening effect on consumer purchasing power.

Given our sound operational position, we expect Deutsche EuroShop's business to perform positively and according to plan this year and next.

Expected results of operations and financial position

Expansion of the Main-Taunus-Zentrum

The expansion of the Main-Taunus-Zentrum is expected to be completed by November 2011. Apart from a few remaining spaces (occupancy rate in April 2010: > 90%), tenants have already been found for the retail spaces that will accommodate 80 new shops. Rental income forecasts are noticeably above expectations, while investment costs are as planned. Of these, a sum of €37.0 million is expected to be spent during this financial year.

Scheduled re-letting

We anticipate that our portfolio properties will develop in a stable manner. A lot of leases are scheduled to expire in 2011 in the City-Arkaden Wuppertal and City-Galerie Wolfsburg, which will give us the opportunity to optimise the mix of tenants and sectors in the properties and to position them for the next ten years.

No change to revenue and earnings forecasts

We stand by our forecasts published at the end of April for the 2011 financial year and expect:

- revenue of between €184 million and €188 million
- earnings before interest and taxes (EBIT) of between €157 million and €161 million
- earnings before taxes (EBT) without measurement gains / losses of between €75 million and €78 million
- funds from operations (FFO) per share of between €1.48 and €1.52.

Dividend policy

We intend to maintain our long-term dividend policy geared towards continuity and to again distribute a dividend of €1.10 per share to our shareholders in 2011.

CONSOLIDATED BALANCE SHEET

ASSETS

in € thousand	31.03.2011	31.12.2010
Assets		
Non-current assets		
Intangible assets	27	29
Property, plant and equipment	28	30
Investment properties	2,877,150	2,700,697
Non-current financial assets	23,606	23,885
Investments in equity-accounted associates	4,143	4,094
Other non-current assets	607	605
Non-current assets	**2,905,561**	**2,729,340**
Current assets		
Trade receivables	3,177	3,481
Other current assets	6,122	164,971
Cash and cash equivalents	78,125	65,784
Current assets	**87,424**	**234,236**
Total assets	**2,992,985**	**2,963,576**

EQUITY AND LIABILITIES

in € thousand	31.03.2011	31.12.2010
Equity and liabilities		
Equity and reserves		
Issued capital	51,631	51,631
Capital reserves	890,130	890,130
Retained earnings	328,782	307,891
Total equity	**1,270,543**	**1,249,652**
Non-current liabilities		
Bank loans and overdrafts	1,233,272	1,227,096
Deferred tax liabilities	105,124	101,052
Right to redeem of limited partners	274,892	277,780
Other liabilities	15,663	21,839
Non-current liabilities	**1,628,951**	**1,627,767**
Current liabilities		
Bank loans and overdrafts	64,848	61,060
Trade payables	11,525	6,145
Tax provisions	390	450
Other provisions	6,795	7,329
Other liabilities	9,933	11,173
Current liabilities	**93,491**	**86,157**
Total equity and liabilities	**2,992,985**	**2,963,576**

CONSOLIDATED INCOME STATEMENT

in € thousand	01.01. – 31.03.2011	01.01. – 31.03.2010
Revenue	44,398	34,578
Property operating costs	-1,741	-1,713
Property management costs	-2,513	-1,923
Net operating income (NOI)	**40,144**	**30,942**
Other operating income	79	484
Other operating expenses	-1,581	-1,286
Earnings before interest and taxes (EBIT)	**38,642**	**30,140**
Income from investments	0	317
Interest income	86	106
Interest expense	-15,325	-13,100
Profit / loss attributable to limited partners	-3,903	-2,069
Net finance costs	**-19,142**	**-14,746**
Earnings before taxes and valuation (EBT before valuation)	**19,500**	**15,394**
Measurement gains / losses	**-396**	**0**
Of which differences recognised under IFRS 3: €7,982,000 (pr. yr. €8,631,000)		
Profit before tax (EBT)	**19,104**	**15,394**
Income tax expense	-3,148	-2,592
Consolidated profit	**15,956**	**12,802**
Basic earnings per share (€)	0.31	0.28
Diluted earnings per share (€)	0.31	0.28

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

in € thousand	01.01. – 31.03.2011	01.01. – 31.03.2010
Consolidated profit	**15,956**	**12,802**
Changes due to currency translation effects	-64	405
Change in cash flow hedge	5,924	-268
Deferred taxes on valuation adjustments offset directly against equity	-925	822
Total earnings recognised directly in equity	**4,935**	**959**
Total profit	**20,891**	**13,761**
Profit attributable to Group shareholders	20,891	13,761

GROUP CASH FLOW STATEMENT

in € thousand	01.01. – 31.03.2011	01.01. – 31.03.2010
Profit after tax	**15,956**	**12,802**
Expenses/income from the application of IFRS 3	-7,982	-8,631
Profit/loss attributable to limited partners	3,898	2,069
Depreciation of property, plant and equipment	6	6
Reconciliation of cash flow from operating activities	8,338	8,631
Deferred taxes	3,213	2,540
Operating cash flow	**23,429**	**17,417**
Changes in receivables	159,151	-2,605
Changes in other financial investments	0	1,600
Changes in current provisions	-596	1,342
Changes in liabilities	4,115	-932
Cash flow from operating activities	**186,099**	**16,822**
Payments to acquire property, plant and equipment/investment properties	-20,477	-11,890
Payments to acquire shareholdings in consolidated companies and business units	-156,713	-204,381
Inflows/outflows for non-current financial assets	229	0
Cash flow from investing activities	**-176,961**	**-216,271**
Changes in interest-bearing financial liabilities	9,964	120,921
Contributions by Group shareholders	0	122,415
Inflows/outflows for third-party shareholders	-6,671	-1,742
Cash flow from financing activities	**3,293**	**241,594**
Net change in cash and cash equivalents	**12,431**	**42,145**
Cash and cash equivalents at beginning of period	**65,784**	**81,914**
Currency-related changes	-90	376
Other changes	0	-89
Cash and cash equivalents at end of period	**78,125**	**124,346**

STATEMENT OF CHANGES IN EQUITY

in € thousand	Number of shares in circulation	Share capital	Capital reserves	Other retained earnings	Legal reserve	Total
01.01.2010		**37,812**	**609,364**	**272,149**	**2,000**	**921,325**
Change in cash flow hedge				-268		-268
Change due to currency translation effects				405		405
Change in deferred taxes				822		822
Total earnings recognised directly in equity		0	0	959	0	959
Consolidated profit				12,802		12,802
Total profit				13,761		13,761
Capital increase		6,302	116,113			122,415
31.03.2010	**0**	**44,114**	**725,477**	**285,910**	**2,000**	**1,057,501**
01.01.2011	**51,631,400**	**51,631**	**890,130**	**305,891**	**2,000**	**1,249,652**
Change in cash flow hedge				5,924		5,924
Change due to currency translation effects				-64		-64
Change in deferred taxes				-925		-925
Total earnings recognised directly in equity		0	0	4,935	0	4,935
Consolidated profit				15,956		15,956
Total profit			0	20,891		20,891
31.03.2011	**51,631,400**	**51,631**	**890,130**	**326,782**	**2,000**	**1,270,543**

DISCLOSURES

Basis of presentation

These financial statements of the Deutsche EuroShop Group as at 31 March 2011 have been prepared in accordance with International Financial Reporting Standards (IFRS).

The management report and the abridged financial statements were not audited in accordance with section 317 of the Handelsgesetzbuch (HGB – German Commercial Code), nor were they reviewed by a person qualified to carry out audits. In the opinion of the Executive Board, the report contains all of the necessary adjustments required to give a true and fair view of the results of operations as at the interim report date. The performance of the first three months up to 31 March 2011 is not necessarily an indication of future performance.

The accounting policies applied correspond to those used in the last consolidated financial statements as at the end of the financial year. A detailed description of the methods applied was published in the notes to the consolidated financial statements for 2010.

As a result of the capital increases in 2010, the weighted number of shares for 2010 has been increased to 45,544,976 in accordance with IAS 33. The FFO and EPS figures for the same period of the previous year have been adjusted accordingly.

Within the cash flow statement, figures for the previous year were reclassified as at 31 March 2010. Adjustments have been made to the operating cash flow and cash flow from investing activities in terms of the presentation of the acquisition of the A10 Center Wildau. In addition, the cash flow from operating activities and other changes have been adjusted for the changes to interest rate swap amounts and to non-current provisions not recognised in income that were previously reported in these positions.

Segment reporting

As a holding company, Deutsche EuroShop AG holds equity interests in shopping centers in the European Union. The investees are pure shelf companies without staff of their own. Operational management is contracted out to external service providers under agency agreements, meaning that the companies' activities are exclusively restricted to asset management. The companies are operated individually. Due to the uniform business activities within a relatively homogeneous region (European Union), for reasons of simplification and in accordance with IFRS 8.12, separate segment reporting is presented only in the form of a breakdown by domestic and international results.

Deutsche EuroShop AG assesses the performance of the segments primarily on the EBIT of the individual property companies. The valuation principles for the segment reporting correspond to those of the Group. Eliminations of intra-Group ties between the segments are summarised in the reconciliation.

Breakdown by geographical segment

in € thousand	Germany	Abroad	Total
Revenue	**38,621**	**5,777**	**44,398**
(previous year's figures)	(28,904)	(5,674)	(34,578)

in € thousand	Germany	Abroad	Reconciliation	Total
EBIT	**34,395**	**5,303**	**-1,056**	**38,642**
(previous year's figures)	(26,333)	(5,037)	(-1,230)	(30,140)

in € thousand	Germany	Abroad	Reconciliation	Total
Net interest income	**-12,941**	**-1,956**	**-342**	**-15,239**
(previous year's figures)	(-11,035)	(-1,941)	(-18)	(-12,994)

in € thousand	Germany	Abroad	Reconciliation	Total
EBT (before measurement gains/losses)	**21,040**	**2,794**	**-2,492**	**21,342**
(previous year's figures)	(14,845)	(2,601)	(-2,052)	(15,394)

in € thousand	Germany	Abroad	Total
Segment assets	**2,650,155**	**342,830**	**2,992,985**
(previous year's figures)	(2,621,311)	(342,265)	(2,963,576)
of which investment properties	2,544,182	332,968	2,877,150
(previous year's figures)	(2,367,696)	(333,001)	(2,700,697)

Other disclosures

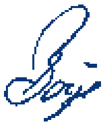
Dividend

No dividend was distributed in the first quarter of 2011.

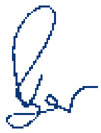
Responsibility statement by the Executive Board

To the best of our knowledge, and in accordance with the applicable reporting principles for interim financial reporting, the interim consolidated financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group, and the interim management report of the Group includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group for the remainder of the financial year.

Hamburg, May 2011



Claus-Matthias Böge



Olaf G. Borkers

FINANCIAL CALENDAR 2011

13.05.	Interim report Q1 2011
17.05.	Roadshow Luxembourg, Close Brothers Seydler
18.05.	Roadshow Paris, Bankhaus Lampe
24.05.	Metzler Property Day, Frankfurt
25.05.	Kempen & Co European Property Seminar, Amsterdam
30.05.	Roadshow Oslo, Edge Capital
30.05.	Roadshow Copenhagen, UniCredit
31.05.	Roadshow Helsinki, UniCredit
31.05.	Roadshow Stockholm, ABN-Amro
09.06.	Roadshow Vienna, Berenberg
16.06.	Annual General Meeting, Hamburg
16.06.	Supervisory Board meeting, Hamburg
21.–22.06.	Bankhaus Lampe Hamburg Investment Conference, Hamburg
11.08.	Interim report H1 2011
22.09.	Supervisory Board meeting, Hamburg
27.–29.09	UniCredit German Investment Conference, Munich
04.–06.10.	Expo Real, Munich
19.10.	Real Estate Share Initiative, Frankfurt
05.11.	Hamburg Exchange Convention
10.11.	Interim report 9M 2011
14.11.	Roadshow Zurich, Rabo
16.–17.11.	WestLB Deutschland Conference, Frankfurt
17.11.	Supervisory Board meeting, Hamburg
23.11.	Roadshow Brussels, Petercam
29.11.–02.12.	Berenberg European Conference, Pennyhill

Our financial calendar is updated continuously. Please check our website for the latest events:
http://www.deutsche-euroshop.com/ir

INVESTOR RELATIONS CONTACT

Patrick Kiss and Nicolas Lissner
Tel.: +49 (0)40 - 41 35 79 20/-22
Fax: +49 (0)40 - 41 35 79 29
E-mail: ir@deutsche-euroshop.com
Web: www.deutsche-euroshop.com/ir

Deutsche EuroShop